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環球數碼

GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8271)

INSIDE INFORMATION
BANKRUPTCY LIQUIDATION APPLICATION IN RESPECT OF A
NON-WHOLLY OWNED SUBSIDIARY OF THE COMPANY

This announcement is made by Global Digital Creations Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The Board of Directors (the “**Board**”) of the Company announces that it was informed on 26 May 2025, the Intermediate People’s Court of Guangzhou City of Guangdong Province of the P.R.C. (the “**Court**”) has made a civil ruling accepting the bankruptcy liquidation application in respect of 廣東環球數碼創意產業有限公司 (“**Guangdong GDC**”), an indirect non-wholly owned subsidiary of the Company, for the reasons of being insolvent and its assets not being sufficient to repay its indebtedness. As disclosed in the 2024 annual report of the Company, the Company indirectly holds 68% of the equity interest in Guangdong GDC. The operation of Guangdong GDC has been classified as discontinued operation of the Group since 2018.

Upon the admission of the application for bankruptcy liquidation of the Guangdong GDC by the Court (including the formal appointment of an administrator), the Company will no longer be deemed to have control over Guangdong GDC. Accordingly, the financial results of Guangdong GDC will no longer be consolidated into the financial results of the Group.

The Board will closely monitor the development of the aforesaid matter and assess its potential impact on the business development and financial position of the Group on an ongoing basis.

The Company will make further announcement(s) to inform its shareholders and investors of any material progress of the above matter as and when appropriate in accordance with the GEM Listing Rules and other applicable laws as appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Global Digital Creations Holdings Limited
Xu Liang
Chairman

Hong Kong, 27 May 2025

As at the date of the announcement, the Board comprises Mr. Xu Liang (Chairman), Mr. Feng Xianhuai (Managing Director) and Mr. He Peng (Deputy Managing Director) as Executive Directors; Mr. Chen Zheng (Deputy Chairman) as Non-executive Director; Mr. Lam Yiu Kin, Mr. Zheng Xiaodong, Ms. Wu Chunhua and Ms. Yang Siwei as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the websites of the Stock Exchange at <http://www.hkexnews.hk> on the "Latest Listed Company Information" page for at least 7 days from the date of its publications and on the Company's website at <http://www.gdc-world.com>.

** For identification purpose only*