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GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8271)

- (1) CHANGE OF MANAGING DIRECTOR**
 - (2) APPOINTMENT OF EXECUTIVE DIRECTOR**
 - (3) CHANGE OF MEMBER OF BOARD COMMITTEES**
- AND**
- (4) LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Global Digital Creations Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes:

CHANGE OF MANAGING DIRECTOR

The Board announces that Mr. Wang Hongpeng (“**Mr. Wang**”) will resign as the managing director of the Company with effect from 3 August 2024 to devote more time in market and business development, Mr. Wang will remain as an executive director and a member of the Executive Committee of the Company (the “**Executive Committee**”).

APPOINTMENT OF EXECUTIVE DIRECTOR

Following Mr. Wang’s resignation as the managing director, the Board is pleased to announce that Mr. Feng Xianhuai (“**Mr. Feng**”) will be appointed as an executive director and the managing director of the Company, and a member of the Executive Committee with effect from 3 August 2024. The biographical details of Mr. Feng are set out below:

Mr. Feng Xianhuai, aged 45, a senior Economist, holds a bachelor’s degree in Economics from Zhongnan University of Economics and Law. Mr. Feng joined Shougang Group Co., Ltd (“**Shougang Group**”), the ultimate holding company of Shougang Holding (Hong Kong) Limited (“**Shougang Hong Kong**”) in August 2002 and held various senior positions in Shougang Group’s subsidiaries. Mr. Feng has extensive experience in corporate management and financial management. Currently, he is a deputy general manager of Shougang Hong Kong. Shougang Hong Kong is a substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong (the “**SFO**”).

Mr. Feng has entered into a service contract with the Company for a term from 3 August 2024 to 31 December 2026 (the “**Service Contract**”). Pursuant to the bye-laws of the Company (the “**Bye-Laws**”), Mr. Feng will hold office until the next annual general meeting of the Company, at which time he will be eligible for re-election. Thereafter, he will be subject to retirement by rotation at an annual general meeting of the Company. The emoluments of a director are determined with reference to his experience and duties as well as the then prevailing market conditions. Pursuant to the Service Contract, Mr. Feng has voluntarily declined any director’s salary. He is entitled to a discretionary bonus as may be determined by the Board or its delegated committee(s) from time to time with reference to the then prevailing market conditions, the performance of the Group as well as his individual performance.

Save as disclosed above, as at the date of this announcement, Mr. Feng has confirmed that (i) he does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company ; (ii) has not held any directorships in other public companies listed on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or overseas in the last three years; (iii) does not have any interests in the shares of the Company, within the meaning of Part XV of the SFO ; (iv) there are no other matters which need to be brought to the attention of the shareholders of the Company; and (v) there is no information to be disclosed pursuant to the requirements of the provisions under Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange.

The Board would like to express its warmest welcome to Mr. Feng to join the Company.

LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

With effect from 3 August 2024, the members of the Board and the memberships of the four Board committees of the Company will be as follows:

Members of the Board

Executive Directors

Mr. Xu Liang (Chairman)
Mr. Feng Xianhuai (Managing Director)
Mr. Wang Hongpeng

Non-executive Director

Mr. Chen Zheng (Deputy Chairman)

Independent Non-executive Directors

Mr. Lam Yiu Kin
Mr. Zheng Xiaodong
Ms. Wu Chunhua

Memberships of the four Board committees

Board Committee Director	Executive Committee	Audit Committee	Nomination Committee	Remuneration Committee
Mr. Xu Liang	C		C	VC
Mr. Feng Xianhuai	M			
Mr. Wang Hongpeng	M			
Mr. Chen Zheng				
Mr. Lam Yiu Kin		C	M	M
Mr. Zheng Xiaodong		M	M	M
Ms. Wu Chunhua		M	M	C

Notes:

C – Chairman of the relevant Board committees

VC – Vice Chairman of the relevant Board committees

M – Member of the relevant Board committees

By Order of the Board
Global Digital Creations Holdings Limited
Xu Liang
Chairman

Hong Kong, 2 August 2024

As at the date of the announcement, the Board comprises Mr. Xu Liang (Chairman) and Mr. Wang Hongpeng (Managing Director) as Executive Directors; Mr. Chen Zheng (Deputy Chairman) as Non-executive Director; Mr. Lam Yiu Kin, Mr. Zheng Xiaodong and Ms. Wu Chunhua as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the websites of the Stock Exchange at <http://www.hkexnews.hk> on the “Latest Listed Company Information” page for at least 7 days from the date of its publications and on the Company’s website at <http://www.gdc-world.com>.

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