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GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8271)

**TERMINATION OF DISCLOSEABLE TRANSACTION
IN RELATION TO ACQUISITION OF RIGHT-OF-USE ASSETS
UNDER LEASE FRAMEWORK AGREEMENT**

Reference is made to the announcement of Global Digital Creations Holdings Limited (the “**Company**”) dated 14 May 2024 (the “**Announcement**”) in respect of the Lease Framework Agreement in relation to technology service centre in Suzhou (the “**Technology Service Centre**”). Definitions and terms used in this announcement, unless the context required otherwise, shall have the same meanings as those defined in the Announcement.

On 18 February 2025, Suzhou GDC OMC (an indirect wholly-owned subsidiary of the Company), as the lessee, issued a termination notice in respect of the Lease Framework Agreement to Wuzhong Jinfu, the lessor, to terminate the Lease Framework Agreement with effect on 18 February 2025.

The performance of the Technology Service Centre has consistently underperformed against financial expectations, resulting in unsustainable operation with high operating costs. Terminating the Lease Framework Agreement will eliminate ongoing high operating expenses associated with the Technology Service Centre, thereby improving cash flow and enhancing the overall financial health of the Group. The Board is of the opinion that the termination of the Lease Framework Agreement will help the Group to reduce financial burden in the long run and is in the interests of the Company and its Shareholders as a whole. The Board considers that the termination of the Lease Framework Agreement will not have material adverse effect to the business of the Group. If required, the Company will make further announcement as and when appropriate in accordance with the requirement of the GEM Listing Rules in connection with the termination of the Lease Framework Agreement.

GEM LISTING RULES IMPLICATION

The termination of the Lease Framework Agreement constitutes termination of the acquisition of right-of-use assets under the Lease Framework Agreement previously announced by the Company pursuant to Chapter 19 of the GEM Listing Rules and is therefore required to be disclosed pursuant to Rule 19.36 of the GEM Listing Rules.

As none of the applicable percentage ratios (as defined under the GEM Listing Rules) for the termination of the Lease Framework Agreement, which is regarded as disposal of right-of-use assets under Chapter 19 of the GEM Listing Rules, are 5% or more, the termination of the Lease Framework Agreement does not constitute a notifiable transaction under Chapter 19 of the GEM Listing Rules.

By Order of the Board
Global Digital Creations Holdings Limited
Xu Liang
Chairman

Hong Kong, 18 February 2025

As at the date of this announcement, the Board comprises Mr. Xu Liang (Chairman), Mr. Feng Xianhuai (Managing Director) and Mr. Wang Hongpeng as Executive Directors; Mr. Chen Zheng (Deputy Chairman) as Non-executive Director; Mr. Lam Yiu Kin, Mr. Zheng Xiaodong, Ms. Wu Chunhua and Ms. Yang Siwei as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange of Hong Kong Limited at <http://www.hkexnews.hk> on the “Latest Listed Company Information” page for at least seven days from the date of its publication and on the website of the Company website at <http://www.gdc-world.com>.

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