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GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8271)

**TERMINATION OF DISCLOSEABLE TRANSACTION
IN RELATION TO ACQUISITION OF RIGHT-OF-USE ASSETS
UNDER THE OPERATION AGREEMENT OF TIE FO PARK PROJECT**

Reference is made to the announcement of Global Digital Creations Holdings Limited (the “**Company**”) dated 10 May 2024 (the “**Announcement**”) in respect of the Operation Agreement in relation to Tie Fo Park Project (the “**Tie Fo Park Project**”). Definitions and terms used in this announcement, unless the context required otherwise, shall have the same meanings as those defined in the Announcement.

On 30 September 2025, IDMT Shenzhen, an indirect wholly-owned subsidiary of the Company, issued a termination notice in respect of the Operation Agreement (the “**Termination Notice**”) to Chengdu Investment to terminate the Operation Agreement with effect upon delivery of the Termination Notice.

During the implementation of the Tie Fo Park Project's Operation Agreement, it was discovered that the actual operating conditions differed from those agreed in the Operation Agreement, resulting in the performance of the Tie Fo Park Project consistently underperformed against financial expectations. Terminating the Tie Fo Park Project will eliminate ongoing high operating expenses associated with the Tie Fo Park Project, thereby improving cash flow and enhancing the overall financial health of the Group. The Board is of the opinion that the termination of the Operation Agreement will help the Group to reduce financial burden in the long run and is in the interests of the Company and its Shareholders as a whole. The Board considers that the termination of the Operation Agreement will not have material adverse effect to the business of the Group. If required, the Company will make further announcement as and when appropriate in accordance with the requirement of the GEM Listing Rules in connection with the termination of the Operation Agreement.

GEM LISTING RULES IMPLICATION

The termination of the Operation Agreement constitutes termination of the acquisition of right-of-use assets under the Operation Agreement previously announced by the Company pursuant to Chapter 19 of the GEM Listing Rules and is therefore required to be disclosed pursuant to Rule 19.36 of the GEM Listing Rules.

As none of the applicable percentage ratios (as defined under the GEM Listing Rules) for the termination of the Operation Agreement, which is regarded as disposal of right-of-use assets under Chapter 19 of the GEM Listing Rules, are 5% or more, the termination of the Operation Agreement does not constitute a notifiable transaction under Chapter 19 of the GEM Listing Rules.

By Order of the Board
Global Digital Creations Holdings Limited
Xu Liang
Chairman

Hong Kong, 30 September 2025

As at the date of this announcement, the Board comprises Mr. Xu Liang (Chairman), Mr. Feng Xianhuai (Managing Director) and Mr. He Peng (Deputy Managing Director) as Executive Directors; Mr. Chen Zheng (Deputy Chairman) as Non-executive Director; Mr. Lam Yiu Kin, Mr. Zheng Xiaodong, Ms. Wu Chunhua and Ms. Yang Siwei as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange of Hong Kong Limited at <http://www.hkexnews.hk> on the "Latest Listed Company Information" page for at least seven days from the date of its publication and on the website of the Company website at <http://www.gdc-world.com>.

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