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環球數碼

GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8271)

INSIDE INFORMATION – UPDATE ON LITIGATION

This announcement is made by Global Digital Creations Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 3 April 2019, 28 September 2020 and 23 February 2021, and the section headed “MANAGEMENT DISCUSSION AND ANALYSIS – LITIGATIONS” of the 2021 first quarterly report of the Company (the “**Quarterly Report**”) dated 7 May 2021 in respect of the legal proceedings initiated by 珠江電影製片有限公司 (Pearl River Film Production Limited*) (“**Pearl River Film Production**”) against 廣東環球數碼創意產業有限公司 (“**Guangdong GDC**”), an indirect non-wholly owned subsidiary of the Company, requiring Guangdong GDC to return the entire 珠影文化產業園 (the “**Pearl River Film Cultural Park**”) and its facilities and related documents. Unless otherwise specified, capitalized terms used herein shall have the same meanings as defined in the Announcements and the Quarterly Report.

The Board wishes to inform the Shareholders and potential investors that, subsequent to the execution of judgment by Pearl River Film Production and Guangdong GDC in April 2021, Guangdong GDC has applied to the Guangdong Higher People’s Court for setting aside of the Intermediate Court Civil Judgment, initiated a re-trial of the legal proceedings against Pearl River Film Production and received the Notice of Acceptance to Civil Re-trial Petitions (民事申請再審案件受理通知書) from the Guangdong Higher People’s Court dated 31 May 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Global Digital Creations Holdings Limited
Cheng Xiaoyu
Chairman

Hong Kong, 3 June 2021

As at the date of this announcement, the Board comprises Ms. Cheng Xiaoyu (Chairman), Mr. Wang Hongpeng (Managing Director), Mr. Xu Liang and Mr. Xiao Yong as Executive Directors; Mr. Chen Zheng (Deputy Chairman) as Non-executive Director; Prof. Japhet Sebastian Law, Mr. Lam Yiu Kin, Mr. Zheng Xiaodong and Mr. Li Yao as Independent Non-executive Directors.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.gdc-world.com.

** For identification purpose only*