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## 首長四方(集團)有限公司\* SHOUGANG CONCORD GRAND (GROUP) LIMITED

## 環球數碼創意控股有限公司\* GLOBAL DIGITAL CREATIONS **HOLDINGS LIMITED**

(Incorporated in Bermuda with limited liability) (Incorporated in Bermuda with limited liability) (Stock Code: 730)

(Stock Code: 8271)

## DELAY IN DESPATCH OF CIRCULARS

- $(\mathbf{I})$ Discloseable and connected transaction relating to the proposed acquisition of 100% interest in Shougang GDC Media **Holding Limited**;
- (II) Very substantial acquisition and connected transaction relating to acquisition of 50% interest in Jeckman Holdings Limited;
  - (III) Discloseable and connected transaction relating to subscription of new shares in GDC Technology Limited; and
  - (IV) Major transaction relating to deemed disposal of interest in **Global Digital Creations Holdings Limited**

Discloseable and connected transaction relating to the proposed acquisition of 100% interest in Shougang GDC **Media Holding Limited** 

An application has been made to the Stock Exchange for an extension of time for the despatch of the Circulars to the shareholders of SCG and GDC in relation to the Transactions to no later than 31 October 2007.

Reference is made to i) the announcements of SCG dated 16 August 2007 for the very substantial acquisition and connected transaction relating to acquisition of 50% interest in Jeckman Holdings Limited ("Jeckman Acquisition") and the discloseable and connected transaction relating to subscription of new shares in GDC Technology Limited ("GDC Tech Subscription") and the announcement dated 22 August 2007 for the major transaction relating to deemed disposal of interest in GDC ("Major Disposal"); and ii) the joint announcement of SCG and GDC dated 16 August 2007 for the discloseable and connected transaction relating to the proposed acquisition of 100% interest in Shougang GDC Media Holding Limited ("Shougang GDC Media Transaction") (together, the "Transactions"). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the announcement in relation to the Shougang GDC Media Transaction.

## Delay in despatch of circulars

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, SCG is required to despatch a circular in relation to the Jeckman Acquisition, the GDC Tech Subscription and the Shougang GDC Media Transaction to its shareholders within 21 days after publication of the respective announcements (i.e. 6 September 2007). SCG is also required to despatch a circular in relation to the Major Disposal to its shareholders within 21 days after publication of the announcement (i.e. 12 September 2007).

Pursuant to Rules 19.38 and 20.49 of the GEM Listing Rules, GDC is required to despatch a circular in relation to the Shougang GDC Media Transaction to its shareholders within 21 days after publication of the announcement (i.e. 6 September 2007).

As additional time is required to finalise the information to be disclosed in the circular of both SCG and GDC (the "Circulars"), including the accountant's report on Jeckman Holdings Limited; the proforma financial information on the enlarged group; the statement of indebtedness of the group; the letter of advice from the independent financial adviser for the Jeckman Acquisition, the GDC Tech Subscription and the Shougang GDC Media Transaction, SCG and GDC have applied to the Stock Exchange for an extension of time for despatch of the Circulars to no later than 31 October 2007.

By Order of the Board of
SHOUGANG CONCORD GRAND
(GROUP) LIMITED
Cao Zhong

Vice Chairman and Managing Director

By Order of the Board of
GLOBAL DIGITAL CREATIONS
HOLDINGS LIMITED
Chen Zheng

Managing Director

5 September 2007

As at the date of this announcement, the board of SCG comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Vice Chairman and Managing Director), Mr. Chen Zheng (Managing Director of Operations), Mr. Wang Tian (Deputy Managing Director), Mr. Yuan Wenxin (Deputy Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Tam King Ching, Kenny (Independent Non-executive Director), Ms. Zhou Jianhong (Independent Non-executive Director) and Mr. Yip Kin Man, Raymond (Independent Non-executive Director).

As at the date of this announcement, the board of GDC comprises Mr. Cao Zhong (Chairman), Mr. Chen Zheng (Managing Director), Mr. Jin Guo Ping (Deputy Managing Director), Dr. Xu Qing, Catherine (Deputy Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Kwong Che Keung, Gordon (Independent Non-executive Director), Professor Bu Fan Xiao (Independent Non-executive Director) and Mr. Hui Hung, Stephen (Independent Non-executive Director).

This announcement, for which the directors of GDC collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to GDC. The directors of GDC, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable. This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting.

\* For identification purpose only