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GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8271)

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

Dato' Ibrahim Zain, an independent non-executive Director, resigned as a Director on 10 June 2004.

The board (the "Board") of directors (the "Directors") of Global Digital Creations Holdings Limited (the "Company") wishes to announce that the Company has, on 14 June 2004, received from Dato' Mohd Ibrahim bin Mohd Zain ("Dato' Ibrahim Zain") his notice of resignation as an independent non-executive Director, with effect from 10 June 2004.

Dato' Ibrahim Zain was appointed a director of AMMB Holdings Berhad, which is the holding Company of Ambank Berhad, AmMerchant Bank Berhad and AMFB Holdings Berhad. As a result of this appointment, Dato' Ibrahim Zain's workload has increased tremendously and was forced to review his corporate involvement to a manageable level. After long deliberation, Dato' Ibrahim Zain decided to withdraw from acting as independent non-executive directors of several companies, of which the Company is one of them.

The Board would like to express its gratitude to Dato' Ibrahim Zain for his valuable contribution and services to the Company and wishes him all the best in his future pursuit and his new assignment. The Board and Dato' Ibrahim Zain confirmed that there were no disagreements with each other, and there were no matters relating to the resignation of Dato' Ibrahim Zain which should be brought to the attention of the shareholders of the Company.

After the resignation of Dato' Ibrahim Zain, the number of independent non-executive Director on the Board is reduced to two. The Company is currently identifying a suitable replacement so that the minimum requirement, which will be in place by the end of the transitional period ending on 30 September 2004, of three independent non-executive Directors under the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited can be fulfilled.

As at the date of this announcement, the Board comprised Mr. Anthony Francis Neoh (Chairman and non-executive Director); Mr. David Deng Wei (Vice-chairman and non-executive Director); Mr. Raymond Dennis Neoh, Mr. Richard Yin Yingneng (executive Directors); Mr. Stephen Scharf (non-executive Director); Mr. Gordon Kwong Che Keung and Professor Japhet Sebastian Law (independent non-executive Directors).

By Order of the Board
Global Digital Creations Holdings Limited
Amelia Mak Lai Yu
Company Secretary

Hong Kong, 18 June 2004

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and is not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and at the Company's website www.gdc-world.com.

* *For identification purposes only*