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GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8271)

POSTPONEMENT OF BOARD MEETING, PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT AND ISSUE OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2004

The directors (the “**Directors**”) of Global Digital Creations Holdings Limited (the “**Company**”) wish to inform the shareholders of the Company that there will be a postponement of publication of the annual results announcement and the issue of the annual report for the year ended 31 December 2004 to not later than 18 April 2005 and 30 April 2005 respectively. Due to the engagement of the new auditor, more time is required for completion of the audit than originally expected.

The date of the board meeting of the Company will be postponed from 24 March 2005 to another date but no later than 18 April 2005. The notice of the board meeting will be notified to the Stock Exchange and its shareholders accordingly.

If the Company cannot announce its audited results for the year ending 31 December 2004 by 31 March 2005, the Company may suspend the trading in its shares from 31 March 2005 until the publication of its annual results. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company.

Reference is made to the announcement of the Company dated 14 March 2005 in relation to the board meeting of the Company to consider and approve the annual results of the Company and its subsidiaries for the year ended 31 December 2004.

POSTPONEMENT OF PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT AND ISSUE OF THE ANNUAL REPORT

The Directors wish to inform the shareholders of the Company that there will be a postponement of publication of the annual results announcement and the issue of the annual report for the year ended 31 December 2004 to not later than 18 April 2005 and 30 April 2005 respectively. Due to the engagement of the new auditor, Deloitte Touche Tohmatsu, on 11 March 2004 and the audit work for the accounts for the year ended 31 December 2004 (“2004 accounts”) commenced soon after, more time is required for completion of the audit than originally

expected. The former auditor has not conducted any audit work with respect to the 2004 accounts. The audit work is currently in progress and is expected to be completed in end-March/early April 2005. The audited accounts will be presented to the audit committee of the board of directors of the Company for review. As at the date of this announcement, the Company is not in any disagreement with the new auditor on the 2004 accounts of the Company.

POSTPONEMENT OF THE BOARD MEETING

The date of the board meeting of the Company will be postponed from 24 March 2005 to another date but no later than 18 April 2005. The notice of the board meeting will be notified to the Stock Exchange and its shareholders accordingly.

If the Company cannot announce its audited results for the year ending 31 December 2004 by 31 March 2005, the Company may suspend the trading in its shares from 31 March 2005 until the publication of its annual results. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company.

By Order of the Board
Global Digital Creations Holdings Limited
Cheung Kei Yim
Company Secretary

Hong Kong, 23 March 2005

* *For identification purposes only*

This announcement, for which the Directors collectively and individually accept responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

As at the date of this announcement, the board of Directors of the Company comprised Dr. Anthony Francis Neoh and Mr. Cao Zhong (Joint chairmen and non-executive Directors); Mr. Raymond Dennis Neoh (Vice-chairman and executive Director); Dr. David Deng Wei (Vice-chairman and non-executive Director); and Mr. Chen Zheng (General manager and executive Director); Mr. Gordon Kwong Che Keung, Professor Japhet Sebastian Law and Mr. Paul Kwan Yuen Chiu (independent non-executive Directors).

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for seven days from the date of its posting.