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## **GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED**

**環球數碼創意控股有限公司 \***

*(Incorporated in Bermuda with limited liability)*

(Stock code: 8271)

### **APPLICATION FOR WAIVER OF RESTORATION OF PUBLIC FLOAT**

Reference is made to the joint announcement of the Company and Shougang Concord Grand (Group) Limited dated 1 March 2005 and the announcements of the Company dated 4 April 2005 and 30 May 2005.

As at the date of this announcement, so far as the Company is aware, approximately 17.8% interests of the Company was held by the public. An application has been made by the Company to the Stock Exchange for a further waiver from strict compliance with Rule 11.23 of the GEM Listing Rules to place out Shares to public hands within three months from 1 August 2005, being 31 October 2005.

**The waiver may or may not be granted by the Stock Exchange. Investors and shareholders of the Company are therefore advised to exercise caution when dealing in the Shares.**

Reference is made to the joint announcement of Global Digital Creations Holdings Limited (the “Company”) and Shougang Concord Grand (Group) Limited dated 1 March 2005 (the “Joint Announcement”) and the announcements of the Company dated 4 April 2005 and 30 May 2005 (collectively, the “Announcements”). Terms used herein, unless otherwise stated herein, shall have the same meanings as those defined in the Joint Announcement and the Announcements.

During the period from 31 May 2005 to the date of this announcement, the Company has held further meetings with the company engaged in broadcasting business and also met with two new corporate investors and a financial advisor. However, such discussions may or may not lead to a successful completion and the Company will, both directly and indirectly, approach further potential investors.

As at the date of this announcement, so far as the Company is aware, approximately 17.8% interests of the Company was held by the public. An application has been made by the Company to the Stock Exchange for a further waiver from strict compliance with Rule 11.23 of the GEM Listing Rules to place out Shares to public hands within three months from 1 August 2005, being 31 October 2005.

**The waiver may or may not be granted by the Stock Exchange. Investors and shareholders of the Company are therefore advised to exercise caution when dealing in the Shares.**

As at the date of this announcement, the Board comprised Mr. Anthony Francis Neoh and Mr. Cao Zhong (Joint chairmen and non-executive Directors); Mr. Raymond Dennis Neoh (Vice-chairman and executive Director); Dr. David Deng Wei (Vice-chairman and non-executive Director); and Mr. Chen Zheng (General manager and executive Director); Mr. Gordon Kwong Che Keung, Professor Japhet Sebastian Law and Mr. Bu Fan Xiao (independent non-executive Directors).

By Order of the Board  
**Global Digital Creations Holdings Limited**  
**Cheung Kei Yim**  
*Company Secretary*

Hong Kong, 29 July 2005

*\* For identification purposes only*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the day of its posting and at the Company’s website [www.gdc-world.com](http://www.gdc-world.com).*