

GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 8271)

ANNOUNCEMENT AGREEMENTS WITH BARCO LIMITED

The Board ("the Board") of Global Digital Creations Holdings Limited ("the Company") is pleased to announce that on 17th February 2007, GDC Technology Limited ("GDC Tech"), a non-wholly-owned subsidiary of the Company, has entered into two agreements (the "Agreements") with Barco Limited ("Barco"), an independent third party, under which, inter alia, Barco have agreed to provide development services and supply DLP CinemaTM projectors (the "Sub-Product") to GDC Tech for its development of GDC digital cinema integrated projection system (the "Product") in the People's Republic of China (the "PRC") and worldwide.

AGREEMENT

The Board of the Company is pleased to announce that on 17th February 2007, GDC Tech, a non-wholly-owned subsidiary of the Company, entered into the Agreements with Barco (which together with its ultimate beneficial owner are third parties independent of the Company as defined in the GEM Listing Rules) whereby Barco have agreed to provide development services and supply DLP CinemaTM projectors ("Sub-Product") to GDC Tech for its development of digital cinema integrated projection system ("Product") in the People's Republic of China (the "PRC") and worldwide.

REASON FOR AGREEMENT

In view of the potential of business of sales of digital cinema equipment, it is believed that the development of the Product by GDC Tech will increase its leading market shares in digital cinema equipment business and to capture the largest possible benefit from the expected roll-out of digital cinema in the PRC and worldwide.

GENERAL

GDC Tech, a non-wholly-owned subsidiary of the Company specialised in providing computing solutions for digital content distribution and exhibitions to digital cinema in the PRC and worldwide.

^{*} For identification purpose only

Barco is a wholly-owned subsidiary of Barco N.V., a Belgium-based company with its securities listed on The Brussels Stock Exchange. The Barco Group is a world leader in professional markets, in which it offers display and visualization solutions. Based upon in-depth market knowledge, the Barco Group designs and develops solutions for large-screen visualization, display solutions for life-critical applications, and systems for visual inspection. Currently the Barco Group is active in the markets of medical imaging, defense and security, traffic management, avionics, media, events, digital cinema, presentation, simulation, traffic and surveillance, utilities and process control, broadcasting and textiles & plastics.

In the digital cinema market, the Barco Group is one of the only three licenses of the Texas Instruments DLP CinemaTM technology, and offers digital cinema solutions from digital mastering to premier quality feature film screenings and from alternative presentations in the auditorium to advertising and information displays.

Save as disclosed, the Board of the Company is not aware of any negotiations or agreements relating to intended acquisition, realizations which are discloseable under Chapter 19 to 20 of the GEM Listing Rules, nor is the Board of the Company aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price sensitive nature.

By Order of the Board

Chen Zheng

Director and Chief Executive Officer

Hong Kong, 21st February 2007

As at the date of this announcement, the Executive Directors of the Company are Mr. Cao Zhong, Mr. Chen Zheng, Mr. Jin Guo Ping and Dr. Xu Qing, Catherine, the Non-executive Director is Mr. Leung Shun Sang, Tony, the Independent non-executive Directors are Mr. Kwong Che Keung, Gordon, Mr. Bu Fan Xiao and Mr. Hui Hung, Stephen.

This announcement, for which the Directors of Global Digital Creations Holdings Limited ("the Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "GEM") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and is not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the day of its posting and at the Company's website www.gdc-world.com.