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## **GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED**

**環球數碼創意控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 8271)

### **ANNOUNCEMENT UNUSUAL SHARE PRICE MOVEMENT**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board (the “Board”) of directors (the “Directors”) of Global Digital Creations Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) had noted the increase in the price of the shares of the Company (the “Shares”) on 6 August 2004, and wishes to state that it is not aware of any reasons for the increase in the price of the Shares other than that the Company is looking into suitable opportunities for equity fund raising and are in discussions with certain potential investors.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”), and, apart from the above paragraph, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

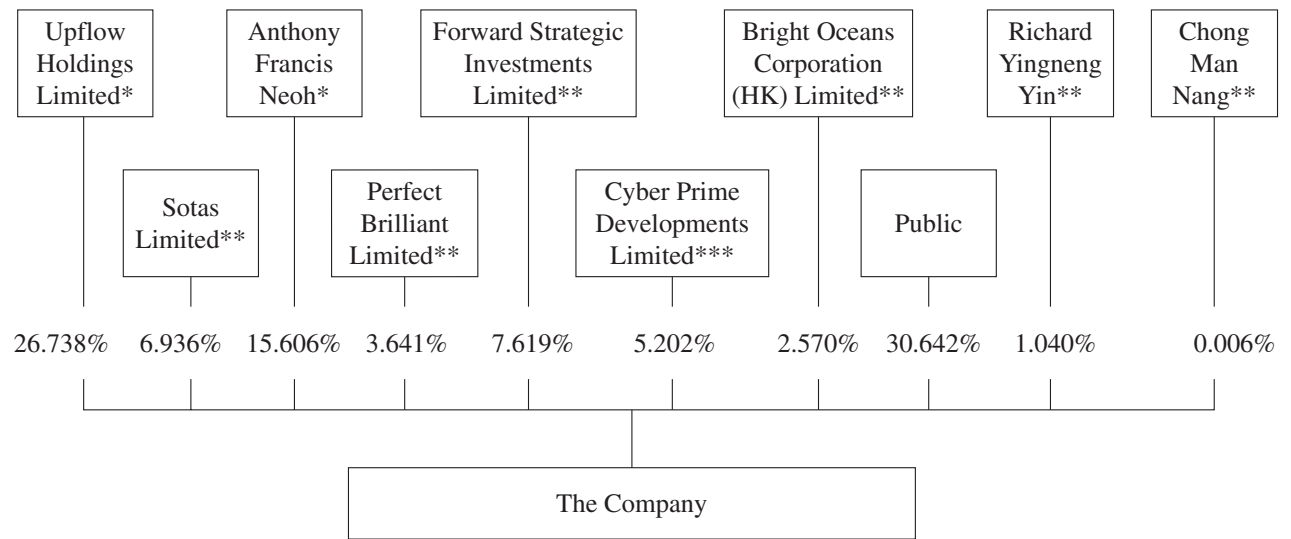
Further to the announcement of the Company dated 5 August 2004 (the “Announcement”) regarding the unusual share price and volume movement, the Company had been notified by one of the public shareholders of the Company (the “Shareholder(s)”), Mr. Christopher Paul Neoh (“Mr. Christopher Neoh”) who is neither a Management Shareholder (as defined in the GEM Listing Rules) nor an employee of the Group, that he had disposed on the market a total of 10,250,519 Shares at prices ranging between approximately HK\$0.29 and HK\$0.15 per Share on 5 August 2004. At the time of the listing of the Shares on the Stock Exchange, Shares held by Mr. Christopher Neoh were subject to a lock-up period of 12 months which expired on 3 August 2004 due to the reason that he is the younger brother of Mr. Anthony Francis Neoh and the elder brother of Mr. Raymond Dennis Neoh, both being Directors and Management Shareholders (as defined in the GEM Listing Rules) of the Company. Mr. Christopher Neoh is not a resident in Hong Kong and has no management role in the Company.

\* For identification purposes only

Adding the above 10,250,519 Shares disposed of by Mr. Christopher Neoh to the 8,280,000 Shares disposed of by Dr. Chong Man Nang, chief technology officer of the Company as disclosed in the Announcement, the number of Shares disposed of by parties known to the Company totaled 18,530,519 Shares, represented approximately 81.77% of the total transaction volume of 22,660,519 Shares recorded on 5 August 2004.

Apart from the disposal by Dr. Chong Man Nang as disclosed in the Announcement, the Directors were not aware of any disposals of the Shares made by the Management Shareholders, Substantial Shareholders, Significant Shareholders (as defined in the GEM Listing Rules) on 5 and 6 August 2004. Furthermore, the Directors confirmed that they were not aware of any dealings in the Shares by the Directors on 5 and 6 August 2004.

To the best knowledge of the Directors, the distribution of Shares held between the Management Shareholders, Substantial Shareholders, Significant Shareholders (as defined in the GEM Listing Rules) of the Company and the public as at 6 August 2004 is set out as follows:



\* Management Shareholders and Substantial Shareholders (as defined in the GEM Listing Rules)  
\*\* Management Shareholders (as defined in the GEM Listing Rules)  
\*\*\* Significant Shareholders (as defined in the GEM Listing Rules)

Made by the order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

As at the date of this announcement, the Board comprised Mr. Anthony Francis Neoh (Chairman and non-executive Director); Dr. David Deng Wei (Vice-chairman and non-executive Director); Mr. Raymond Dennis Neoh (executive Director); Mr. Stephen Scharf (non-executive Director); Mr. Gordon Kwong Che Keung, and Professor Japhet Sebastian Law (independent non-executive Directors).

For and on behalf of the Board  
**Global Digital Creations Holdings Limited**  
**Raymond Dennis Neoh**  
*Executive Director*

Hong Kong, 6 August 2004

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and is not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the day of its posting and at the Company's website [www.gdc-world.com](http://www.gdc-world.com).*