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GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8271)

RE-DESIGNATION OF DIRECTOR

The Board announces the Mr. Cao has been re-designated as a Chairman and Executive Director of the Company with effect from 23 June 2006.

RE-DESIGNATION OF DIRECTOR

The Board announces that Mr. Cao Zhong (Mr. “Cao”) has been re-designated as a Chairman and Executive Director of the Company with effect from 23 June 2006.

Mr. Cao, aged 46, graduated from Zhejiang University, the PRC and Graduate School, The Chinese Academy of Social Sciences with a Bachelor Degree in Engineering and a Master Degree in Economics. He was appointed as the Vice-Chairman and Managing Director of Shougang Concord Grand (Group) Limited, the Managing Director of Shougang Concord International Enterprises Company Limited and Chairman of Shougang Concord Century Holdings Limited and Shougang Concord Technology Holdings Limited in November 2001, all of them being companies listed on the Main Board of The Stock Exchange of Hong Kong Limited. He acts as Deputy Chairman and General Manager of Shougang Holding (Hong Kong) Limited and Assistant General Manager of Shougang Corporation and the Chairman of China Shougang International Trade and Engineering Corporation. Save as disclosed above, Mr. Cao did not hold any directorship in any listed public companies in the last three years. Mr. Cao has extensive experience in corporate management and operation.

Mr. Cao has not entered any service contract with the Company regarding to the re-designation as Chairman and Executive Director and is subject to retirement by rotation and reelection at annual general meeting of the Company in accordance with the bye-laws of the Company. Mr. Cao will receive a director's fee to be determined by the Board with reference to his duties and responsibilities. The policy of the Company on remuneration is based on the Directors' experience, responsibility, workload and time devoted to the Company and its subsidiaries.

* For identification purpose only

Save as disclosed above, as at the date of this announcement, Mr. Cao does not have any relationship with any directors, senior management, management or substantial or controlling shareholders of the Company and Mr. Cao has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. The Board is not aware of any other matters that it considers necessary to be brought to the attention of the shareholders of the Company in relation to the re-designation of Mr. Cao as a Chairman and Executive Director of the Company and there are no information to be disclosed pursuant to any of the requirements of the provision under paragraphs 17.50(2)(h) to 17.50 (2)(v) of the Rules Governing the Listing of Securities on Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

As at the date of this announcement, the Board comprised Mr. Cao Zhong (Chairman and Executive Director); Mr. Leung Shun Sang, Tony (Non-Executive Director); Mr. Chen Zheng (Chief Executive Officer and Executive Director); Mr. Jin Guo Ping and Dr. Catherine Xu Qing (Vice Presidents and Executive Directors); Dr. David Deng Wei (Vice-Chairman and Non-Executive Director); Mr. Gordon Kwong Che Keung and Mr. Bu Fan Xiao and Mr. Hui Hung, Stephen (Independent Non-Executive Directors).

By Order of the Board
Global Digital Creations Holdings Limited
Executive Director
Chen Zheng

Hong Kong, 23 June 2006

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and is not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the day of its posting and at the Company’s website www.gdc-world.com.