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## **GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED**

**環球數碼創意控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 8271)

### **CHANGE OF DIRECTORSHIPS**

Mr. Kwan has retired as an independent non-executive Director at the annual general meeting of the Company held on 30 May 2005 for his personal reasons.

The Board is pleased to announce that Mr. Bu has been appointed as an independent non-executive Director with effect from 30 May 2005.

The board (the “Board”) of director(s) (the “Director(s)”) of Global Digital Creations Holdings Limited (the “Company”) announces that Mr. Paul Kwan Yuen Chiu (“Mr. Kwan”) has retired as an independent non-executive Director at the annual general meeting of the Company held on 30 May 2005 (the “AGM”) for his personal reasons.

The Board would like to express its gratitude to Mr. Kwan for his valuable contribution and services to the Company and wishes him all the best in his future pursuit and his new assignment. The Board and Mr. Kwan confirmed that there were no disagreement with each other, and there were no other matters relating to the retirement of Mr. Kwan which should be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that Mr. Bu Fan Xiao (卜凡孝) (“Mr. Bu”) has been appointed as an independent non-executive Director after the AGM with effect from 30 May 2005.

Mr. Bu, aged 59, graduated from Zhejiang University in 1982 majoring in Chemical Engineering with Automation concentration, and was then an undergraduate culture researcher. Mr. Bu has over 20 years of experience in administrative management. Mr. Bu has been the vice-chancellor of Zhejiang University since 1992 and the chairman of Qware Technology Group Co. Ltd. since 1998.

Mr. Bu is independent of and not connected with any Directors, chief executive or substantial shareholders of the Company or its subsidiaries or any of their respective associates. In addition, he does not have any interests in the shares or underlying shares of the Company with the meaning of Part XV of the Securities and Futures Ordinance.

\* For identification purpose only

Mr. Bu has entered into a service contract with the Company for a term of one year commencing from 30 May 2005 and ending on 29 May 2006 and is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the bye-laws of the Company. The amount of Mr. Bu's remuneration is fixed at HK\$10,000 per month, which was determined on the bases of prevailing market conditions and Mr. Bu's role and responsibilities. Save as disclosed herein, there are no other benefits provided to Mr. Bu for his directorship in the Company.

The Board would like to express its warmest welcome to Mr. Bu for his joining as an independent non-executive Director and deeply believes that his extensive expertise and experience in management will be beneficial to the Group.

Save and except for the abovementioned, Mr. Bu does not hold any other positions in the Company or any of its subsidiaries and has not held any other directorships of listed companies in the last three years and he does not have any interests in the shares or underlying shares of the Company. There are no other matters in relation to the appointment of Mr. Bu that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the Board comprised Mr. Anthony Francis Neoh and Mr. Cao Zhong (Joint Chairmen and non-executive Directors); Mr. Raymond Dennis Neoh (Vice-chairman and executive Director); Dr. David Deng Wei (Vice-chairman and non-executive Director); and Mr. Chen Zheng (General manager and executive Director); Mr. Gordon Kwong Che Keung, Professor Japhet Sebastian Law and Mr. Bu Fan Xiao (independent non-executive Directors).

By Order of the Board  
**Global Digital Creations Holdings Limited**  
**Cheung Kei Yim**  
*Company Secretary*

Hong Kong, 31 May 2005

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and is not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the day of its posting and at the Company's website [www.gdc-world.com](http://www.gdc-world.com).*