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## **GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED**

**環球數碼創意控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8271)**

### **APPOINTMENT AND RE-DESIGNATION OF DIRECTORS**

The Board is pleased to announce that Mr. Jin and Dr. Xu have been appointed as Vice Presidents and Executive Directors of the Company with effect from 6 February 2006.

The Board also announces that Mr. Cao has been re-designated as a Chairman and Non-Executive Director of the Company with effect from 6 February 2006.

#### **APPOINTMENT OF DIRECTORS**

The board (the “Board”) of directors (the “Directors”) of Global Digital Creations Holdings Limited (the “Company”) is pleased to announce that Mr. Jin Guo Ping (“Mr. Jin”) and Dr. Catherine Xu Qing (“Dr. Xu”) have been appointed as Vice Presidents and Executive Directors of the Company with effect from 6 February 2006.

**Mr. Jin**, aged 47, senior economist, MBA degree of China Europe International Business School (CEIBS), occupies current social positions as follows: Chairman of China Animation Association, Syndic of China Film Producer’s Association and Vice President of China Film Association. Meanwhile, he also accepted as visiting professor in Animation School of Beijing Film Academy, Counselor of Animation School of Jinlin College of the Arts and Korea Animation Association.

From 1994 to 2005, Mr. Jin worked as Director of Shanghai Animation Film Studios, and Board Director in Shanghai Yilimei Animation Company Limited, Board Director in Shanghai Carton Culture Developing Co. Ltd. and Proprieter in 《Cartoon King》 magazine concurrently. Meanwhile, he also worked as Vice President in Shanghai Film Group Corporation, Vice Board Director in Shanghai United Film Chain Co., Ltd, Director of Shanghai Paradise Co. Ltd (2002-2004), General Manager in Shanghai Animation Film & TV (Group) (1999-2002) and Vice Chairman in Shanghai Television Station (1996-1999) concurrently.

From 1995 to 2000, Mr. Jin worked as Syndic in International Animation Association (ASIFA) , and accepted as appraiser in Ottawa International Animation Festival of Canada. He has extensive experience in animation and film industries.

\* For identification purposes only

In the last ten years, Mr. Jin had schemed and supervised the following animation films and teleplays, 《The Lotus Lamp》, 《Liang Shanbo and Zhu Yingtai》, 《I'm Crazy about Music》, 《Around The World in 80 Days》 (Sino-German), 《Gods of Honour Legend》, 《Legend of Sui Tang Hero》, 《Snow White and Frog Prince》, 《White Dove Island》, 《Talent Inventor》 (Sino-Australia) and 《Detective Duck》 (Sino-Canada).

**Dr. Xu**, aged 39, holds PhD EE from University of Virginia and BSEE from Peking University. She has extensive experience of business development and marketing experience in the internet, wireless and digital entertainment industries for 14 years. Previously Dr. Xu was the Vice President for business development of eTrieve, Inc., an integrated messaging service company. She was also the Chief Executive Officer and co-founder of Rgith4Me.com, a LinkedIn.com like mobile internet community company. Before that, she had held director positions in marketing, sales and business development in American Online and Netscape for their Asia-Pacific operations.

Mr. Jin and Dr. Xu have not entered into directors' service contract with the Company and Mr. Jin and Dr. Xu will have no fixed term of service with the Company but will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the bye-laws of the Company. Mr. Jin and Dr. Xu are not receiving any directors' fee for their directorships but receiving salaries for their positions as the Vice Presidents.

As at the date of this announcement, Mr. Jin and Dr. Xu does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company and did not hold any directorship in any listed public companies in the last three years. Mr. Jin and Dr. Xu do not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board would like to express its warmest welcome to Mr. Jin and Dr. Xu for their joining as an Executive Directors and deeply believes that their extensive expertise and experience in management will benefit to the Group.

## **RE-DESIGNATION OF DIRECTOR**

The Board announces that Mr. Cao Zhong (Mr. "Cao") has been re-designated as a Chairman and Non-Executive Director of the Company with effect from 6 February 2006.

**Mr. Cao**, aged 45, graduated from Zhejiang University, the PRC and Graduate School, The Chinese Academy of Social Sciences with a Bachelor Degree in Engineering and a Master Degree in Economics. He was appointed as the Vice-Chairman of Shougang Concord Grand (Group) Limited, the Managing Director of Shougang Concord International Enterprises Company Limited and Chairman of Shougang Concord Century Holdings Limited and Shougang Concord Technology Holdings Limited in November 2001, all of them being companies listed on the Main Board of The Stock Exchange of Hong Kong Limited. He acts as Deputy Chairman and General Manager of Shougang Holding (Hong Kong) Limited and Assistant General Manager of Shougang Corporation and the Chairman of China Shougang International Trade and Engineering Corporation. Save as disclosed above, Mr. Cao did not hold any directorship in any listed public companies in the last three years. Mr. Cao has extensive experience in corporate management and operation.

Mr. Cao has entered into a service contract with the Company for a term of one year commencing from 6 February 2006 and ending on 5 February 2007 and is subject to retirement by rotation and reelection at annual general meeting of the Company in accordance with the bye-laws of the Company. Mr. Cao will receive a director's fee to be determined by the Board with reference to his duties and responsibilities. The policy of the Company on remuneration is based on the Directors' experience, responsibility, workload and time devoted to the Company and its subsidiaries.

Save as disclosed above, as at the date of this announcement, Mr. Cao does not have any relationship with any directors, senior management, management or substantial or controlling shareholders of the Company and Mr. Cao has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. The Board is not aware of any other matters that it considers necessary to be brought to the attention of the shareholders of the Company in relation to the re-designation of Mr. Cao as a Chairman and Non-Executive Director of the Company.

As at the date of this announcement, the Board comprised Mr. Cao Zhong (Chairman and Non-Executive Director); Mr. Leung Shun Sang, Tony (Non-Executive Director); Mr. Chen Zheng (General Manager and Executive Director); Mr. Jin Guo Ping and Dr. Catherine Xu Qing (Vice Presidents and Executive Directors); Dr. David Deng Wei (Vice-Chairman and Non-Executive Director); Mr. Gordon Kwong Che Keung and Mr. Bu Fan Xiao and Mr. Hui Hung, Stephen (Independent Non-Executive Directors).

By Order of the Board  
**Global Digital Creations Holdings Limited**  
**Chen Zheng**  
*Executive Director*

Hong Kong, 6 February 2006

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and is not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the day of its posting and at the Company's website [www.gdc-world.com](http://www.gdc-world.com).*