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**首長四方(集團)有限公司\***  
**SHOUGANG CONCORD GRAND**  
**(GROUP) LIMITED**

*(Incorporated in Bermuda with limited liability)*  
(Stock code: 730)



**環球數碼創意控股有限公司\***  
**GLOBAL DIGITAL CREATIONS**  
**HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*  
(Stock code: 8271)

**ANNOUNCEMENT**

SCG wishes to note that an aggregate of 58,000,000 Option Shares have been transferred to Mr. Li and the Put Options relating to such Option Shares have also been assigned to Mr. Li. To the best knowledge of SCG and GDC, Mr. Li is an independent third party who is not connected with the directors, chief executive and substantial shareholder of each of SCG and GDC, their respective subsidiaries or their respective associates. Upon the completion of the transfer of all such Option Shares, approximately 74.98% of the total issued Shares will still be beneficially held by SCG while approximately 25.02% of the total issued Shares will still be held by the public.

Reference is made to the joint announcements (the “Joint Announcements”) dated 25 August 2005 and 7 September 2005 jointly issued by Shougang Concord Grand (Group) Limited (“SCG”) and Global Digital Creations Holdings Limited (“GDC”) in respect of, amongst other things, the Put Options. Capitalised terms used herein shall have the same meanings as those defined in the Joint Announcements unless the context otherwise requires.

SCG wishes to note that an aggregate of 58,000,000 Option Shares have been transferred to Mr. Li Baoku (“Mr. Li”) at a price of HK\$0.20 per Option Share and the Put Options relating to such Option Shares have also been assigned to Mr. Li. To the best knowledge of SCG and GDC, Mr. Li is an independent third party who is not connected with the directors, chief executive and substantial shareholder of each of SCG and GDC, their respective subsidiaries or their respective associates. Upon the completion of the transfer of all such Option Shares, approximately 74.98% of the total issued Shares will still be beneficially held by SCG while approximately 25.02% of the total issued Shares will still be held by the public.

\* *For identification purpose only*

GDC will closely monitor the sufficiency of the public float of the GDC Shares and when necessary, GDC will take all necessary steps to comply with the minimum public float requirement in accordance with Rule 11.23 of the GEM Listing Rules.

By order of the Board

**Shougang Concord Grand (Group) Limited**

**Cao Zhong**

*Vice Chairman*

By order of the Board

**Global Digital Creations Holdings Limited**

**Chen Zheng**

*Executive Director*

Hong Kong, 5 November 2005

As at the date of this announcement, the respective boards of SCG and GDC comprise the following directors:

## **SCG**

Mr. Wang Qinghai (Chairman); Mr. Cao Zhong (Vice Chairman); Mr. Chen Zheng, Mr. Wang Tian, Ms. Cheng Xiaoyu, Mr. Yuan Wenxin (Executive Directors); Mr. Leung Shun Sang, Tony, Ms. Choy Hok Man, Constance (Non-executive Directors); Mr. Tam King Ching, Kenny, Mr. Hui Hung, Stephen and Ms. Zhou Jianhong (Independent non-executive Directors).

## **GDC**

Mr. Anthony Francis Neoh (Joint chairman and non-executive Director); Mr. Cao Zhong (Joint chairman and executive Director); Dr. David Deng Wei (Vice-chairman and non-executive Director); Mr. Chen Zheng (General manager and executive Director); Mr. Gordon Kwong Che Keung, Professor Japhet Sebastian Law and Mr. Bu Fan Xiao (Independent non-executive Directors).

*This announcement, for which the SCG Directors and GDC Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules and GEM Listing Rules for the purpose of giving information with regard to SCG and GDC respectively. The SCG Directors and GDC Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the website of the GEM of the Stock Exchange at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the day of its posting and at GDC’s website [www.gdc-world.com](http://www.gdc-world.com).*