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## **GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED**

**環球數碼創意控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 8271)

### **RESIGNATION AND RE-DESIGNATION OF DIRECTORS CHANGE OF AUTHORISED REPRESENTATIVE**

#### **AND CHANGE OF COMPANY SECRETARY**

The Board announces that Mr. R Neoh has tendered his resignation as Vice-chairman of the Group, executive Director and authorised representative of the Company for personal reasons with effect from 29 August 2005.

The Board also announces that Mr. Cao has been re-designated as executive Director with effect from 29 August 2005. In addition, Mr. Cao has been appointed as authorised representative of the Company with effect from 29 August 2005.

The Board further announces a change of company secretary of the Company with effect from 5 September 2005.

#### **RESIGNATION OF DIRECTORS**

The board (the “Board”) of director(s) (the “Director(s)”) of Global Digital Creations Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) announces that Mr. Raymond Dennis Neoh (“Mr. R Neoh”) has tendered his resignation as Vice-chairman of the Group, executive Director and authorised representative of the Company for personal reasons with effect from 29 August 2005.

The Board would like to express its gratitude to Mr. R Neoh for his valuable contribution and services to the Group and wishes him all the best in his future pursuit and new assignment.

The Board and Mr. R Neoh confirmed that there were no disagreement with each other, and there were no other matters relating to the resignation of Mr. R Neoh which should be brought to the attention of the shareholders of the Company.

\* *For identification purpose only*

## **RE-DESIGNATION OF DIRECTORS**

The Board announces that Mr. Cao Zhong (Mr. “Cao”) has been re-designated as executive Director with effect from 29 August 2005.

Mr. Cao, aged 45, graduated from Zhejiang University, the PRC and Graduate School, The Chinese Academy of Social Sciences with a bachelor degree in engineering and a master degree in economics. He was appointed as the Vice-chairman of Shougang Concord Grand (Group) Limited, the Managing Director of Shougang Concord International Enterprises Company Limited and Chairman of Shougang Concord Century Holdings Limited and Shougang Concord Technology Holdings Limited in November 2001, all of them being companies listed on the Main Board of The Stock Exchange of Hong Kong Limited. In addition, Mr. Cao was appointed as the non-executive Director and Joint Chairman of the Company in February 2005. He acts as Deputy Chairman and General Manager of Shougang Holding (Hong Kong) Limited and Assistant General Manager of Shougang Corporation and the Chairman of China Shougang International Trade and Engineering Corporation. Save as disclosed above, Mr. Cao did not hold directorship in any listed public companies in the last three years. Mr. Cao has extensive experience in corporate management and operation.

As at the date of this announcement, Mr. Cao has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong Special Administrative Region of the People’s Republic of China) (“SFO”). There is no service contract entered into between the Company and Mr. Cao. Mr. Cao has no fixed term of service with the Company but will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Bye-laws of the Company. Mr. Cao will receive director’s fee as the Company may determine from time to time. The emoluments of Mr. Cao will be determined by reference to the Company’s performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, Mr. Cao does not have any relationship with any directors, senior management, management or substantial or controlling shareholders of the Company. The Board is not aware of any other matters that it considers necessary to be brought to the attention of the shareholders of the Company in relation to the re-designation of Mr. Cao as executive Director.

## **CHANGE OF AUTHORISED REPRESENTATIVE**

In addition, the Board announces that, as a result of Mr. R Neoh’s resignation, Mr. Cao has been appointed as authorised representative of the Company with effect from 29 August 2005.

## **CHANGE OF COMPANY SECRETARY**

The Board further announces that Ms. Cheung Kei Yim (“Ms. Cheung”) had tendered her resignation as company secretary of the Company for personal reasons with effect from 5 September 2005.

The Board and Ms. Cheung confirmed that there were no disagreement with each other, and there were no other matters relating to the resignation of Ms. Cheung which should be brought to the attention of the shareholders of the Company.

The Board announces that Mr. Tang Wing Fai has been appointed as company secretary of the Company with effect from 5 September 2005.

As at the date of this announcement, the Board comprised Mr. Anthony Francis Neoh (Joint Chairman and non-executive Director); Mr. Cao Zhong (Joint Chairman and executive Director); and Mr. Chen Zheng (General Manager and executive Director); Mr. Gordon Kwong Che Keung, Professor Japhet Sebastian Law and Mr. Bu Fan Xiao (Independent non-executive Directors).

By Order of the Board  
**Global Digital Creations Holdings Limited**  
**Cheung Kei Yim**  
*Company Secretary*

Hong Kong, 31 August 2005

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and is not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the day of its posting and at the Company’s website [www.gdc-world.com](http://www.gdc-world.com).*